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Financial Report

ENSAY BUSH NURSING CENTRE INC

For the Period,
1 July 2020 to 30 June 2021



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ENSAY BUSH NURSING CENTRE INC

Financial Report Contents

For The Year Ended 30 June 2021

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ENSAY BUSH NURSING CENTRE INC

Profit and Loss Statement

For The Year Ended 30 June 2021

	Notes	2021	2020
Income			
DHS Grants		190,174	200,873
DHS Grants - Special		54,165	29,672
Cashflow Boost		10,000	10,000
Government Grant		3,640	-
Total Income		257,979	240,545
Expenses			
Accountancy Fees		1,500	1,650
Auditors' remuneration		1,775	1,910
Computer requisites		12,262	7,922
Depreciation		10,071	9,850
Depreciation		5,492	7,087
Employee Entitlement Provisions		(2,111)	14,524
Freight & Cartage		307	282
Housekeeping		448	606
Insurance		1,370	1,205
Services - Intra Government		7,953	7,879
Light & Power		2,761	2,682
Medical Supplies		3,624	6,827
Motor Vehicle Expenses	3a	3,432	2,550
Printing & Stationery		896	2,479
Professional Development		410	-
Rates and taxes		634	624
Repairs & Maintenance	3b	3,871	1,867
Security costs		420	528
Sundry Expenses		693	1,243
Superannuation Contributions		11,765	11,852
Telephone & Postage		2,816	3,118
Tool replacements		-	1,178
Wages		124,729	126,592
Waste disposal		1,084	651
Workcover		1,754	1,095
Total Expenses		197,956	216,201
Net Operating Profit		60,023	24,344
Other Income			
Interest Received	4a	456	901
Other Income	4b	5,430	8,333
Total Other Income		5,886	9,234
Net Profit Before Income Tax		65,909	33,578

These unaudited statements should be read in conjunction with the Notes to the Financial Statements and are subject to the Accountant's Compilation Report.

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ENSAY BUSH NURSING CENTRE INC

Profit and Loss Statement

For The Year Ended 30 June 2021

	Notes	2021	2020
Retained profits at the beginning of the Period		201,993	168,415
Total Available for Appropriation		267,902	201,993
Retained Profits at the end of the Period		267,902	201,993

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ENSAY BUSH NURSING CENTRE INC

Balance Sheet

As at 30 June 2021

	Notes	2021	2020
Current Assets			
Cash on Hand		61	41
Investment - NAB		70,000	70,000
Cash at bank		134,969	76,284
Trade receivables		48	-
Accrued Income		-	35
Prepayments		18	18
Total Current Assets		205,096	146,377
Non Current Assets			
Property, Plant and Equipment	5	233,501	232,011
Total Non-Current Assets		233,501	232,011
Total Assets		438,597	378,389
Current Liabilities			
Trade creditors		7,794	16,675
GST Liability	6	9,516	4,224
Provision for Annual Leave		34,144	38,365
Provision for Long service leave		34,067	31,957
Total Current Liabilities		85,521	91,222
Net Assets		353,075	287,166
Equity			
Retained Profits		267,902	201,993
Asset Revaluation Reserve		85,173	85,173
Total Equity		353,075	287,166

ENSAY BUSH NURSING CENTRE INC Notes to the Financial Statements

For the Year Ended 30 June 2021

1. Statement of Significant Accounting Policies

The financial statements are a special purpose report prepared for use by the director and the member. The director has determined that the company is not a reporting entity.

The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non current assets.

No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

2. Income

	2021	2020
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3. Expenses

	2021	2020
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a Motor Vehicle Expenses

Petrol & Oil	705	823
Registration & Insurance	1,357	1,324
Repairs & Maintenance	1,369	403
	3,432	2,550

b Repairs & Maintenance

General	2,846	125
Plant	1,025	1,742
	3,871	1,867

4. Other Income

	2021	2020
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a Interest Received

- Bank	456	901
	456	901

b Other Income

Donations	2,497	4,545
Sundries	2,300	1,168
Subscriptions	-	2,500
Home Services	633	120
	5,430	8,333

ENSAY BUSH NURSING CENTRE INC Notes to the Financial Statements

For the Year Ended 30 June 2021

5. Property, Plant and Equipment	2021	2020
Land		
Land	22,000	22,000
Buildings	208,863	198,664
Less accumulated depreciation	(36,554)	(31,198)
	172,309	167,466
Plant and equipment	58,003	51,149
Less accumulated depreciation	(39,730)	(35,015)
	18,273	16,134
Capital WIP	2,000	2,000
Motor vehicles	41,434	41,434
Less accumulated depreciation	(22,515)	(17,023)
	18,919	24,411
Total Property, Plant and Equipment	233,501	232,011
6. GST	2021	2020
GST payable	9,516	4,224
GST Liability	9,516	4,224
7. Capital	2021	2020
Total Capital	-	-

ENSAY BUSH NURSING CENTRE INC Schedule of Fixed Assets and Depreciation

As at 30 June 2021

	Date of Acquis	Private Use %	Original Cost	Opening WDV	Add or Disposals (+/-)	Gain/Loss on Disposal	Rate of Deprec.	Deprec. This period	Closing WDV
Buildings									
Buildings (Rate notice Value)	1/07/08		129,410	100,741	-	-	2.8% PC	3,595	97,146
Proposed Ambulance bay	4/06/15		2,000	2,000	-	-	.0% DV	-	2,000
Car Port	10/08/18		44,655	42,766	-	-	2.5% PC	1,116	41,650
Building Renovations	19/03/19		19,902	19,262	-	-	2.5% PC	498	18,764
Prelim Expenses for Building Improvement	30/06/20		4,697	4,697	-	-	2.5% PC	117	4,580
Building Improvements	19/05/21		-	-	10,199	-	2.5% PC	30	10,169
Total Buildings			200,664	169,466	10,199	-		5,356	174,309
Plant & Equipment									
Digital Camera	1/12/04		1,389	111	-	-	15.0% DV	17	94
Electronic Baby Scales	3/03/11		990	44	-	-	28.6% DV	13	31
Infantometer	3/03/11		728	31	-	-	28.6% DV	9	22
Resuscitation trolley	28/04/11		1,686	218	-	-	20.0% DV	44	174
Dressing Trolley	28/03/11		542	69	-	-	20.0% DV	14	55
Retracto rail stretcher & fold down footboards	28/03/11		7,099	902	-	-	20.0% DV	180	722
Coaguchek xs Special kit	1/12/10		895	36	-	-	28.6% DV	10	26
Computer	14/12/10		1,271	10	-	-	40.0% DV	4	6
Printer	21/02/12		544	8	-	-	40.0% DV	3	5
Cupboard	21/02/12		438	182	-	-	10.0% DV	18	164
Dermatoscope	4/06/12		1,518	648	-	-	10.0% DV	65	583
Twin O Vac w/ Gauge	25/07/12		541	93	-	-	20.0% DV	19	74
Stove	23/05/13		1,181	242	-	-	20.0% DV	48	194
HP Computer	12/08/13		990	30	-	-	40.0% DV	12	18
Iron	12/09/13		32	7	-	-	20.0% DV	1	6
Vacuum Cleaner	12/09/13		205	45	-	-	20.0% DV	9	36
LPG Generator	1/05/14		15,966	6,076	-	-	15.0% DV	911	5,165
Multi-Use USB Monitor & Software	16/06/14		414	156	-	-	15.0% DV	23	133
Bar Fridge	7/12/15		245	89	-	-	20.0% DV	18	71
Fax Machine	7/12/15		106	14	-	-	36.4% DV	5	9
Satellite Phone - Isat2	10/02/16		1,915	407	-	-	30.0% DV	122	285
ECG Machine	15/02/18		6,985	4,137	-	-	20.0% DV	827	3,310
Printer	18/12/18		5,471	2,581	-	-	40.0% DV	1,032	1,549
HP Elite One 800 G5 Aio Bundle	31/08/20		-	-	2,330	-	40.0% DV	776	1,554
Rollator Walker Wheelchair Duo	24/09/20		-	-	403	-	20.0% DV	62	341
Hisense Refrigerator	29/10/20		-	-	586	-	20.0% DV	79	507
Dishlex Dishwasher	29/10/20		-	-	500	-	20.0% DV	67	433
TCL Android Television with mount	11/11/20		-	-	418	-	20.0% DV	53	365
Sattelite Dish & Receiver	20/12/20		-	-	808	-	20.0% DV	85	723
160 Litre Electric Hot Water Unit	22/12/20		-	-	1,807	-	20.0% DV	189	1,618

These unaudited statements should be read in conjunction with the Notes to the Financial Statements and are subject to the Accountant's Compilation Report.

ENSAY BUSH NURSING CENTRE INC Schedule of Fixed Assets and Depreciation

As at 30 June 2021

	Date of Acquis	Private Use %	Original Cost	Opening WDV	Add or Disposals (+/ -)	Gain/Loss on Disposal	Rate of Deprec.	Deprec. This period	Closing WDV
Total Plant & Equipment			51,149	16,134	6,853	-		4,715	18,273
Motor vehicles									
Toyota	31/05/18		41,434	24,411	-	-	22.5% DV	5,492	18,919
Total Motor vehicles			41,434	24,411	-	-		5,492	18,919
Total Fixed Assets			293,247	210,011	17,053	-		15,563	211,501

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ENSAY BUSH NURSING CENTRE INC

Directors' Declaration

The director declares that the company is not a reporting entity. The director has determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The director of the company declares that:

1. financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the director's opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the director:

President/Treasurer

06 October 2021

ENSAY BUSH NURSING CENTRE INC Compilation Report

Findex (Aust) Pty Ltd

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Scope

On the basis of information provided by the director of ENSAY BUSH NURSING CENTRE INC we have compiled in accordance with APES 315 'Compilation of Financial Information' the special purpose financial report of the company for the period ended 30 June 2021.

We have compiled the accompanying special purpose financial statements of ENSAY BUSH NURSING CENTRE INC, which comprise the Statement of Fixed Assets and Depreciation, Balance Sheet and the Profit and Loss Statement for the year ended 30 June 2021 and a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of Director

The Director of ENSAY BUSH NURSING CENTRE INC is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the director we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information. We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements. The special purpose financial statements were compiled exclusively for the benefit of the director who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

Signed:

Date:

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.